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Vedanta Group's Cairn Oil & Gas seeks global partners for \$5 bn expansion, invites bids for Gujarat gas output

ET Online | Last Updated: Dec 08, 2025, 11:52:00 AM IST

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Synopsis

Cairn Oil & Gas, part of Vedanta Group, has invited global partners to participate in multiple projects under its \$5 billion investment plan for the next 2–3 years. The company, which holds interests in 55 blocks, is seeking international rig partners to provide and operate advanced rigs for 12 drilling sites, and is looking for specialists in recovery-enhancement technologies—including EOR methods like ASP—to boost brownfield production.



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Cairn Oil & Gas, part of the **Vedanta Group** and India's largest private oil and gas exploration and production company, has invited expressions of interest from global partners for multiple projects across its oil and gas fields as part of its \$5 billion investment plan over the next 2–3 years.

The company, which currently has interests in 55 blocks, is seeking to collaborate with global rig partners for deploying the latest high-quality rigs at 10 onshore drilling and 2 shallow offshore drilling locations for a period of 2–3 years. The rig company will be responsible for complete rig drilling operations, including transportation, storage, and upkeep.

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across various types of reservoirs, including [Enhanced Oil Recovery](#) (EOR) technologies such as Alkaline Surfactant Polymer (ASP) and others, the company said in a press release.

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* Investments in securities are subject to market risks. These are indicative and should not be interpreted as investment advice or guaranteed returns.

Additionally, Cairn is inviting bids for the purchase of natural gas from the [Jaya Field](#) in Jambusar, Bharuch District, Gujarat. To facilitate this, [Vedanta Limited](#) has appointed an independent agency, empanelled by the Directorate General of Hydrocarbons (DGH), to conduct the e-bidding process through an e-bidding platform.

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