

## Cairn India Limited

### Production Update for the Fourth Quarter and Full Year FY 2016-17

Particulars	Q4 FY2017	Q3 FY2017	% change QoQ	Q4 FY2016	FY2017	FY2016
OIL AND GAS (boepd)						
Average Daily Total Gross Operated Production*	194,343	191,230	2%	206,170	199,574	212,552
Average Daily Gross Operated Production (boepd)	184,585	181,818	2%	197,039	189,926	203,703
Rajasthan	157,338	154,272	2%	167,650	161,571	169,609
Ravva	17,769	18,172	(2)%	19,058	18,602	23,845
Cambay	9,477	9,375	1%	10,331	9,753	10,249
Average Daily Gross Working Interest Production (boepd)	117,926	115,829	2%	125,775	121,186	128,191
Rajasthan	110,137	107,990	2%	117,355	113,100	118,726
Ravva	3,998	4,089	(2)%	4,288	4,185	5,365
Cambay	3,791	3,750	1%	4,133	3,901	4,100
Total Production (million boe)						
Oil & Gas- Gross Operated	16.61	16.73	(1)%	17.93	69.32	74.56
Oil & Gas-Working Interest	10.61	10.66	0%	11.45	44.23	46.92

\*Includes Internal Gas Consumption

#### Fourth quarter FY 2017 vs. previous quarter

Average gross production across assets for Q4 FY 2017 was at 184,585 barrels of oil equivalent per day (boepd); 2% higher than the previous quarter, when planned maintenance shutdown was undertaken at the Mangala Processing Terminal.

Gross production from Rajasthan block averaged at 157,338 boepd for the quarter. Encouraging results from the Mangala Enhanced Oil Recovery (EOR) program and production optimization activities helped offset the natural decline. The production from EOR has increased to an average of 56 kboepd in Q4 FY2017. Gross production from Development Area-1 (DA-1) and Development Area-2 (DA-2) averaged 141,886 boepd and 15,452 boepd respectively. The Rajasthan asset recorded an excellent plant uptime of over 99% in Q4.

Gas production from RDG was maintained at an average of 21 mmscfd in Q4 FY2017 with average sales at 4 mmscfd. The technical issue between the transporter and the gas buyers has been resolved during the quarter and the gas sales have currently been normalised.

The Ravva block produced at an average rate of 17,769 boepd for the quarter. Coil tubing and acid stimulation campaign executed during the current quarter helped offset the natural decline. The asset recorded an excellent plant uptime of ~99.8% in Q4.

The Cambay block production was largely stable at 9,477 boepd for the quarter. Effective reservoir management practices and production optimization measures helped arrest the natural decline. The asset recorded an excellent plant uptime of ~99.8% in Q4.

#### **Financial Year FY 2017 vs. Financial Year FY 2016**

Average gross production declined by 7% primarily due to natural decline in the fields and planned maintenance shutdown in Rajasthan during the current year. Production at Rajasthan declined 5% due to reservoir underperformance at Bhagyam and Aishwariya partly offset by the volume ramp up from the Mangala EOR project and effective reservoir management across fields.

#### **Contact**

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