



For Immediate Release

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CAIRN INDIA LIMITED

Appointment of Chief Financial Officer

Cairn India is pleased to announce the appointment of Mr. Sudhir Mathur as Chief Financial Officer (CFO) & Member Executive Committee, marking a culmination of Cairn India's extensive search process.

Sudhir joins Cairn India in early September 2012 from Aircel Cellular Ltd., where he was the CFO and responsible for Strategy, Finance, Supply Chain Management and Regulatory Affairs.

He brings with him substantial expertise, knowledge and experience in several key areas of Finance and Strategic Planning, with a proven track record in deploying significant capital to enable value creation. He has also played a pivotal role in his previous assignments in accelerating business growth. Prior to Aircel Cellular Ltd., he has held senior positions in Delhi International Airport Ltd., Idea Cellular, Ballarpur Industries Ltd. and PriceWaterhouseCoopers India.

Sudhir graduated in Economics from Delhi University and completed a Masters of Business Administration from Cornell University.

Rahul Dhir, Managing Director & Chief Executive Officer of Cairn India, said:

Cairn India is delighted to have Sudhir on board who comes with an excellent track record of value creation. We are excited with Sudhir's addition to our leadership team. The experience and knowledge that Sudhir brings to our team will spur us towards our goal of being a world class E&P organization.

Sudhir Mathur, the newly appointed Chief Financial Officer of Cairn India, said:

Cairn India presents an exciting opportunity for me. Cairn India has a unique asset base and is well placed to continue to deliver sustainable growth and value for the foreseeable future. Cairn India has grown as an exceptional organization in the last six years and I look forward to be part of the team that is focused to contribute to the nation's energy security.



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Cairn India Limited Fact Sheet

On 9 January, 2007, Cairn India Limited was listed on the Bombay Stock Exchange and the National Stock Exchange of India. Cairn India is now part of the Vedanta Group, a globally diversified natural resources group with wide ranging interests in aluminium, copper, zinc, lead, silver, iron ore, etc.

Cairn India is headquartered in Gurgaon in the National Capital Region, with operational offices in Tamil Nadu, Gujarat, Andhra Pradesh, Rajasthan and Sri Lanka.

Cairn India is primarily engaged in the business of oil and gas exploration, production and transportation. Average daily gross operated production was 206,963 boe in Q1 FY2012-13. The Company sells its oil to major refineries in India and its gas to both PSU and private buyers.

The Company has a world-class resource base, with interest in eight blocks in India and one in Sri Lanka. Cairn India's resource base is located in three strategically focused areas namely one block in Rajasthan, two on the west coast of India and six on the east coast of India, including one in Sri Lanka.

The blocks are located in the Barmer Basin, Krishna-Godavari Basin, the Palar-Pennar Basin, the Cambay Basin, the Mumbai Offshore Basin and the frontier Mannar Basin.

Cairn India's focus on India has resulted in a significant number of oil and gas discoveries. Cairn made a major oil discovery (Mangala) in Rajasthan in the north west of India at the beginning of 2004. To date, twenty five discoveries have been made in the Rajasthan block RJ-ON-90/1.

In Rajasthan, Cairn India operates Block RJ-ON-90/1 under a PSC signed on 15 May, 1995. The main Development Area (1,859 km²), which includes Mangala, Aishwariya, Raageshwari and Saraswati is shared between Cairn India and ONGC, with Cairn India holding 70% and ONGC having exercised their back in right for 30%. The Operating Committee for Block RJ-ON-90/1 consists of Cairn India and ONGC.

Further Development Areas (430 km²), including the Bhagyam and Shakti fields and (822 km²) comprising

of the Kaameshwari West Development Area, is also shared between Cairn India and ONGC in the same proportion. The Mangala, Bhagyam and Aishwariya (MBA) fields have gross recoverable oil reserves and resources of approximately 1 billion barrels, which includes proved plus probable (2P) gross reserves and resources of 636 mmboe with a further 300 mmboe or more of EOR resource potential. The Rajasthan block is contributing more than one fifth of current domestic crude production. The total resource base supports a vision to produce 300,000 bopd, (equivalent to a contribution of approximately 40% of India's current domestic crude production), subject to further investments and regulatory approvals.

In Andhra Pradesh and Gujarat, Cairn India on behalf of its JV partners operates two processing plants, 11 platforms and more than 200 km of sub-sea pipelines with a production of approximately 40,000 boepd.

Block SL 2007-01-001 was awarded to Cairn Lanka in the bid round held in 2008. This offshore block is located in the Gulf of Mannar. The water depths range from 400 to 1,900 meter. Cairn Lanka (Private) Limited is a wholly owned subsidiary of Cairn India and holds a 100% participating interest in the block. The signing of the Petroleum Resource Agreement (PRA) to explore oil and natural gas in the Mannar Basin was held in July 2008 in Colombo.

India currently imports more than 2.5* million bopd of crude oil. The domestic crude oil production is approximately 0.76 million bopd of which Cairn India operated assets (Ravva, CB/OS-2 and the RJ-ON-90/1) contribute more than one-fifth.

For further information on Cairn India Limited & Cairn Lanka (Pvt.) Limited see www.cairnindia.com & www.cairnlanka.com

*PPAC Provisional data for FY 2011-12



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