

Cairn India Limited

Production Update for the Second Quarter and Half Year FY 2015-16

Particulars	Q2			Q1	H1		
	FY2016	FY2015	% change YoY	FY2016	FY2016	FY2015	% change YoY
OIL AND GAS (boepd)							
Average Daily Total Gross Operated Production*	214,247	204,128	5%	217,935	216,081	215,301	-
Average Daily Gross Operated Production (boepd)	205,361	194,508	6%	209,738	207,538	206,125	1%
Rajasthan	168,126	163,262	3%	172,224	170,164	173,158	-2%
Ravva	26,064	20,596	27%	28,556	27,303	22,259	23%
Cambay	11,172	10,651	5%	8,958	10,071	10,708	-6%
Average Daily Gross Working Interest Production (boepd)	128,021	123,178	4%	130,565	129,286	130,502	-1%
Rajasthan	117,688	114,283	3%	120,557	119,115	121,211	-2%
Ravva	5,864	4,634	27%	6,425	6,143	5,008	23%
Cambay	4,469	4,260	5%	3,583	4,028	4,283	-6%
Total Production (million boe)							
Oil & Gas- Gross Operated	18.89	17.89	6%	19.09	37.98	37.72	1%
Oil & Gas-Working Interest	11.78	11.33	4%	11.88	23.66	23.88	-1%

*Includes Internal Gas Consumption

Average gross production for H1 FY16 was at 207,538 barrels of oil equivalent per day (boepd), slightly up by 1% year-on-year (y-o-y). The increase in production was mainly driven by consistent performance of offshore assets – Ravva and Cambay, through effective reservoir management practices and better than expected results from Ravva infill drilling campaign.

In Q2 FY16, average gross operated production and working interest production were up 6% and 4% y-o-y at 205,361 boepd and 128,021 boepd, respectively. Production at Rajasthan was up 3% y-o-y at 168,126 boepd, primarily driven by inline reservoir performance in Mangala and production from additional infill wells in the Aishwariya field. At Mangala EOR, the injection ramp up plan is on track and work on the drilling and surface facilities is ongoing. Gross production from DA1 and DA2 averaged at 147,443 boepd and 20,683 boepd, respectively.

In Q2 FY16, gas production from the RDG field increased to an average rate of 30 mmscfd from 19 mmscfd in Q1 FY16, recording a peak production of 34 mmscfd. This was largely on account of optimization of existing infrastructure.

Both the offshore assets registered a gross average production of 37,235 boepd, an increase of 19% y-o-y. Production at Ravva grew 27% y-o-y to 26,064 boepd due to consistently higher gas production, effective infill drilling campaign and prudent reservoir management. Cambay saw a production growth of 5% y-o-y, driven by effective reservoir management practices including well intervention campaign undertaken in the last quarter.

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