

## Cairn India Limited

### Production update for quarter ended FY 2014-15 and year ended FY 2014-15

Particulars	Q4			Q3	Full Year		
	FY2015	FY2014	% change YoY	FY2015	FY2015	FY2014	% change YoY
<b>OIL AND GAS (boepd)</b>							
<b>Average Daily Total Gross Operated Production*</b>	224,294	232,884	-4%	228,622	220,876	226,808	-3%
<b>Average Daily Gross Operated Production (boepd)</b>	215,553	224,429	-4%	218,900	211,671	218,651	-3%
Rajasthan	174,206	190,881	-9%	180,010	175,144	181,530	-4%
Ravva	31,738	24,225	31%	27,783	25,989	27,386	-5%
Cambay	9,609	9,323	3%	11,107	10,538	9,735	8%
<b>Average Daily Gross Working Interest Production (boepd)</b>	132,929	142,796	-7%	136,701	132,663	137,127	-3%
Rajasthan	121,944	133,616	-9%	126,007	122,601	127,071	-4%
Ravva	7,141	5,451	31%	6,251	5,847	6,162	-5%
Cambay	3,844	3,729	3%	4,443	4,215	3,894	8%
<b>Total Production (million boe)</b>							
Oil & Gas- Gross Operated	19.40	20.20	-4%	20.14	77.26	79.81	-3%
Oil & Gas-Working Interest	11.96	12.85	-7%	12.58	48.42	50.05	-3%

\*Includes Internal Gas Consumption

Average gross production for FY2015 was 211,671 barrels of oil equivalent per day (boepd), 3% lower than previous year. This was largely on account of planned maintenance activity at Mangala Processing Terminal (MPT), higher than expected water cut at Bhagyam in Rajasthan and suspension of gas sales at Ravva for 3.5 months. Some of the losses were partially offset by higher production at Cambay and better performance of Mangala field in Rajasthan. In the Rajasthan block, the Aishwariya field crossed a production of 30,000 barrel of oil equivalent per day in the third quarter.

Both offshore assets have performed exceptionally during the year. The Ravva block achieved over 30,000 barrel of oil production per day after three and a half years, driven by successful application of 4D seismic technology, better than expected results from infill drilling program and contribution from RE-6 exploration well. Production at Cambay grew 8% year on year, driven by successful well interventions and well ramp up.

In Q4FY2015, average gross operated production and working interest production were 4% and 7% lower year on year at 215,553 boepd and 132,929 boepd, respectively. At Rajasthan, fourth quarter production was lower at 174,206 boepd due to higher than expected water cut at Bhagyam field. Development Area DA1 and DA2 produced gross averages of 150,489 boepd and 23,717 boepd respectively.

Gas development in the Raageshwari Deep Gas (RDG) field in Rajasthan continues to be a priority. Management Committee approval has been received on RDG Field Development Plan of 100 million standard cubic feet per day (mmscfd) production and work on execution, planning and contracting is underway. In FY2015, RDG gas production was 16 mmscfd and is expected to increase to 25 mmscfd during FY2016.

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