

For Immediate Release

March 28, 2017

## Cairn India Limited

### Update on merger of Cairn India Limited with Vedanta Limited

The Company has now received all the required approvals in relation to the Scheme of Arrangement between Vedanta Limited and Cairn India Limited, and their respective shareholders and creditors (“**Scheme**”), save and except the approval of Reserve Bank of India for issuance of Redeemable Preference Shares to the Non-resident shareholders of Cairn India Limited.

The Scheme will be made effective upon receipt of the said approval of Reserve Bank of India.

#### About Cairn India

Cairn India is one of the largest independent oil and gas exploration and production companies in India. It is headquartered in Gurgaon in the National Capital Region. A subsidiary of Vedanta Limited; part of the Vedanta Group, a globally diversified natural resources group, Cairn India has operational offices in Andhra Pradesh, Gujarat, Rajasthan and Tamil Nadu. The Company has a world-class resource base, with interest in seven blocks in India and one in South Africa. Cairn India’s focus on India has resulted in a significant number of oil and gas discoveries. Cairn India made a major oil discovery (Mangala) in Rajasthan in the north west of India at the beginning of 2004. To date, thirty eight discoveries have been made in the Rajasthan block RJ-ON-90/1. Together with its JV partners, Cairn India accounted for ~27% of India’s domestic crude oil production for FY16.

For further information on Cairn India Limited, kindly visit [www.cairnindia.com](http://www.cairnindia.com)

#### Contact

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