



For Immediate release

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Cairn India Limited

Crude evacuation from RJ-ON-90/1 contract area

The Ministry of Petroleum and Natural Gas of the Government of India (GoI), has conveyed its agreement to shift the delivery point with respect to the contract area under the RJ-ON-90/1 Production Sharing Contract to Salaya at the Gujarat coast.

Oil field development work in Rajasthan has already started. The integrated upstream and midstream development is on course to produce first oil from Mangala in the second half of 2009. All major civil and construction contracts have been awarded and long lead time items have been procured.

The Chief Executive Officer of Cairn India, Rahul Dhir said,

"This is a very positive development for the project. Along with our joint venture partner ONGC we have already invested more than \$1 billion in Rajasthan and plan to invest an additional \$2.6 billion in the development over the next two years.

This is a project of national importance and a landmark project for Rajasthan, generating very significant royalties for the State and creating more than 10,000 jobs in Barmer during the construction phase."

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About Cairn India Limited

- "Cairn India" w here referred to in the release means Cairn India Limited and/or its subsidiaries, as appropriate.
- "Cairn" w here referred to in this release means Cairn Energy PLC and/or its subsidiaries (including Cairn India), as appropriate.
- Cairn India is headquartered in Gurgaon on the outskirts of Delhi, with operational offices in Chennai, Gujarat, Andhra Pradesh and Rajasthan.
- On 9 January 2007, Cairn successfully concluded the flotation of its Indian business with the commencement of trading of Cairn India Limited on the Bombay Stock Exchange and the National Stock Exchange of India. Cairn Energy PLC currently holds a 65% shareholding in Cairn India Limited.
- Cairn India is currently focused on exploration and production in India w here it has a working interest in 14 blocks, tw o of w hich are producing hydrocarbons. The company holds material exploration and production positions in w est India and east India along w ith new exploration rights elsew here in India.
- This focus on India has already resulted in a significant number of oil and gas discoveries. In particular, Cairn made a major oil discovery (Mangala) in Rajasthan in the north w est of India at the beginning of 2004. More than 20 discoveries have been made in Rajasthan block RJ-ON-90/1.
- In Rajasthan, Cairn India operates Block RJ-ON-90/1 under a Production Sharing Contract (PSC) signed on 15 May 1995. The main Development Area (1,858 km²), w hich includes Mangala, Aishw ariya, Sarasw ati and Raageshw ari; is shared betw een Cairn India and ONGC, w ith Cairn India holding 70% and ONGC having exercised their back in right for 30%. A further Development Area (430 km²), including the Bhagyam and Shakti fields, is also shared betw een Cairn India and ONGC in the same proportion.
- The Operating Committee for Block RJ-ON-90/1 consists of Cairn India and ONGC.

- India currently imports approximately 2,000,000 barrels of oil per day (bopd). It produces approximately 700,000 bopd itself of which approximately 50,000 bopd comes from the Cairn India operated Ravva field on the east coast of India.
- For further information on Cairn India Limited see www.cairnindia.com