



For Immediate Release

5th June 2007

CAIRN INDIA LIMITED

Appointment of Head – Commercial and New Business Development

Cairn India is pleased to announce the appointment of Ajay Gupta as Head – Commercial and New Business Development. Ajay, aged 38, has assumed his responsibilities at Cairn India from 1st June 2007.

Ajay graduated from the Birla Institute of Technology and Science, Pilani with a Master of Science in Economics and Management Studies. He is married with two children.

Ajay has fourteen years of experience in corporate finance, capital markets and mergers and acquisition (M&A). He began his career with JM Financial and Investment Consultancy Services Ltd in 1993 which went on to form a joint venture with Morgan Stanley in April 1999. In his most recent role with JM Morgan Stanley Pvt Ltd, he was Associate Director – Corporate Finance and Head of the Energy and Utilities Group in India.

Rahul Dhir, Chief Executive Officer of Cairn India, said:

“Cairn India is delighted to have secured the services of Ajay Gupta who brings with him a proven track record in investment banking.

Cairn India is on a significant growth path, Ajay will add his skills in strategic planning, corporate finance and M&A to the Cairn India team which is very much focused on realising significant value for shareholders from a world class asset base.”

Cairn India Media Enquiries

Tel: + 91 99 1048 7715

David Nisbet

About Cairn India Limited

- “Cairn India” where referred to in the release means Cairn India Limited and/or its subsidiaries, as appropriate
- “Cairn” where referred to in this release means Cairn Energy PLC and/or its subsidiaries (including Cairn India), as appropriate.
- Cairn India is headquartered in Gurgaon on the outskirts of Delhi, with operational offices in Chennai, Gujarat, Andhra Pradesh and Rajasthan.
- On 9 January 2007, Cairn successfully concluded the flotation of its Indian business with the commencement of trading of Cairn India Limited on the Bombay Stock Exchange and the National Stock Exchange of India. Cairn Energy PLC currently holds a majority shareholding in Cairn India Limited.
- Cairn India is currently focused on exploration and production in India where it has a working interest in 15 blocks, two of which are producing hydrocarbons. The company holds material exploration and production positions in west India, east India along with new exploration rights elsewhere in India.
- This focus on India has already resulted in a significant number of oil and gas discoveries. In particular, Cairn India made a major oil discovery (Mangala) in Rajasthan in the north west of India at the beginning of 2004. Cairn India has now made more than 20 discoveries in Rajasthan block RJ-ON-90/1.
- In Rajasthan, Cairn India operates Block RJ-ON-90/1 under a Production Sharing Contract (PSC) signed on 15 May 1995. The main Development Area (1,858 km²), which includes Mangala, Aishwariya, Saraswati and Raageshwari; is shared between Cairn India and ONGC, with Cairn India holding 70% and ONGC having exercised their back in right for 30%. A further Development Area (430 km²), including the Bhagyam and Shakti fields, is also shared between Cairn India and ONGC in the same proportion.
- India currently imports approximately 2,000,000 barrels of oil per day (bopd). It produces approximately 700,000 bopd itself of which approximately 50,000 bopd comes from the Cairn India operated Ravva field on the east coast of India

- For further information on Cairn India Limited see www.cairnindia.com