



**For Immediate Release**

**March 15th 2007**

**CAIRN INDIA**

### **Additions to Exploration team at Cairn India**

Cairn India is delighted to announce two significant appointments to bolster both the Exploration and Rajasthan Project teams.

Ian Vann, recently retired as Group Vice President for Exploration and Business Development at BP, has joined Cairn India as an advisor. Ian was at the helm of BP's Global exploration team and spent more than 30 years at BP in a variety of roles will work with the exploration team at Cairn India and also sit on the Rajasthan Project Technical Advisory Board.

Ian is an active member of a number of professional associations including the Geological Society, the American Association of Petroleum Geologists, the Society of Exploration Geophysicists and the European Association of Geoscientists and Engineers.

David Ginger will take over responsibilities as Director of Exploration at Cairn India in the coming months. David joined Cairn in July 2006 from Amerada Hess where he was latterly their Exploration and Production (E&P) Manager for South East Asia.

David has 23 years E&P experience in Asia, Africa and the North Sea. In addition to 11 years at Amerada Hess, he worked for LASMO and BP and has been leading exploration teams for the past 8 years. He will be responsible for the E&P team at Cairn India which currently has an interest in 15 exploration blocks in India.

#### **Rahul Dhir Chief Executive Officer of Cairn India said:**

*"I'm delighted to have two such high calibre individuals in the Cairn India team as we look to build on our exploration record in India.*

*India remains largely unexplored and the challenge we have is to try to unlock potential to help meet the ever growing energy demands of this country."*

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#### **About Cairn India Limited**

- "Cairn India" where referred to in the release means Cairn India Limited and/or its subsidiaries, as appropriate
- "Cairn" where referred to in this release means Cairn Energy PLC and/or its subsidiaries (including Cairn India), as appropriate.
- Cairn India is headquartered in Gurgaon on the outskirts of Delhi, with operational offices in Chennai, Gujarat, Andhra Pradesh and Rajasthan.
- On 9 January 2007, Cairn successfully concluded the flotation of its Indian business with the commencement of trading of Cairn India Limited on the Bombay Stock Exchange and the National Stock Exchange of India. Cairn Energy PLC currently holds a majority shareholding in Cairn India Limited.
- Cairn India is currently focused on exploration and production in India where it has a working interest in 15 blocks, two of which are producing hydrocarbons. The company holds material exploration and production positions in west India, east India along with new exploration rights elsewhere in India.
- This focus on India has already resulted in a significant number of oil and gas discoveries. In particular, Cairn India made a major oil discovery (Mangala) in Rajasthan in the north west of India at the beginning of 2004. Cairn India has now made 20 discoveries in Rajasthan block RJ-ON-90/1.
- In Rajasthan, Cairn India operates Block RJ-ON-90/1 under a Production Sharing Contract (PSC) signed on

15 May 1995. The main Development Area (1,858 km<sup>2</sup>), which includes Mangala, Aishwariya, Saraswati and Raageshwari; is shared between Cairn India and ONGC, with Cairn India holding 70% and ONGC having exercised their back in right for 30%. A further Development Area (430 km<sup>2</sup>), including the Bhagyam and Shakti fields, is also shared between Cairn India and ONGC in the same proportion.

- India currently imports approximately 2,000,000 barrels of oil per day (bopd). It produces approximately 700,000 bopd itself of which approximately 50,000 bopd comes from the Cairn India operated Ravva field on the east coast of India
- For further information on Cairn India Limited see [www.cairnindia.com](http://www.cairnindia.com)