

COVERAGE REPORT

**Cairn shortlists Lloyd's Register for oil, gas
hunt in OALP-1 blocks**

PRINT

Publication	Business Standard
Headline	Cairn shortlists Lloyd's Register for oil, gas hunt in OALP- 1 blocks
Edition	Mumbai ,New Delhi

Cairn Oil shortlists Lloyd's Register for developing OALP-1 blocks

MEGHA MANCHANDA

New Delhi, 20 June

Cairn Oil & Gas, a vertical of Vedanta Limited, on Thursday said that Lloyd's Register will manage its 41 blocks awarded under the Open Acreage License Policy I.

"Cairn Oil & Gas has shortlisted Lloyd's Register for integrated project management of the 41 blocks it was awarded under Open Acreage License Policy I (OALP I)," the company said in a statement.

Cairn was awarded 41 of the 55 blocks under the government's OALP I auction process, contracts for which were signed in October 2018.

Publication	Financial Express
Headline	Cairn shortlists Lloyd's Register for oil, gas hunt in OALP- 1 blocks
Edition	Mumbai ,Kolkata, Hyderabad, New Delhi , Bangalore, Ahmedabad, Chennai

Cairn shortlists Lloyd’s Register for oil and gas hunt in OALP-1 blocks

FE BUREAU
New Delhi, June 20

CAIRN OIL & GAS has selected London-headquartered Lloyd’s Register for integrated project management of the 41 blocks it was awarded under round I of the Open Acreage Licence Policy (OALP).

“The shortlisting has followed a rigorous bidding process that saw participation from top global players,” Cairn Oil & Gas, a vertical of Vedanta, said in a statement on Thursday. The company was awarded 41 of the 55 blocks offered under OALP I auction process, contracts for which were signed in October 2018. It has also won 10 blocks in total under OALP rounds II and III.

Lloyd’s Register has a presence in 75 countries and provides engineering and technology services.

“Cairn is aggressively driving towards exploration in the new blocks and the shortlisting for integrated project management is a significant step in this direction. This will enable speedy exploration management across the 41 blocks simultaneously with an end-to-end plan under stipulated timelines,” said the statement.



Cairn had applied for petroleum exploration licenses (PELs) for the 41 blocks and is in the process of obtaining environmental clearances. The company has already received PELs for 11 blocks.

“At Cairn, we are planning for a success case scenario and looking ahead for how production management can be adopted at the very nascent stage prior to initiating the exploration activities. This approach, while capital-intensive, is the best way forward to fast-track production and deliver on our vision to contribute to India’s energy security,” Ajay Kumar Dixit, CEO of Cairn Oil & Gas, was quoted in the statement.

Publication	The Free Press Journal
Headline	Cairn shortlists Lloyd's Register for oil, gas hunt in OALP- 1 blocks
Edition	Mumbai

Lloyd's Register to hunt oil, gas: Cairn

NEW DELHI: Cairn Oil & Gas, a vertical of Vedanta Ltd, has shortlisted Lloyd's Register for exploring and producing oil and gas in the 41 blocks it had won last year in India's maiden open acreage licensing round. In a press statement, the company said Lloyd's Register has been shortlisted for "integrated project management of the 41 blocks it was awarded under Open Acreage Licensing Policy-1 (OALP)."

Publication	Millenium Post
Headline	Cairn shortlists Lloyd's Register for oil, gas hunt in OALP- 1 blocks
Edition	New Delhi, Kolkata

Cairn shortlists Lloyd's Register for oil, gas hunt in OALP-1 blocks

NEW DELHI: Cairn Oil & Gas, a vertical of Vedanta Ltd, has shortlisted Lloyd's Register for exploring and producing oil and gas in the 41 blocks it had won last year in India's maiden open acreage licensing round.

In a press statement, the company said Lloyd's Register has been shortlisted for "integrated project management of the 41 blocks it was awarded under Open Acreage Licensing Policy-1 (OALP)."

Lloyd's Register will be responsible for finding as well as producing any hydrocarbon it finds in the blocks. While oil and gas will belong to the Vedanta group firm, Lloyd's Register will get a fixed fee for its efforts.

"The Lloyd's Register Group is one of the world's leading providers of professional services for engineering and technology - improving safety and increasing the performance of critical infrastructures for clients in more than 75 countries



worldwide," the statement said. "The shortlisting has followed a rigorous bidding process that saw participation from top global players."

The company said it will invest \$550 million in OALP and Discovered Small Fields it had bagged in a separate bid round.

"The company currently produces close to 190,000 barrels of oil and oil equivalent gas and aims to increase production to 270,000 boepd by the end of this year," it said.

Cairn was awarded 41 out of 55 blocks under the government's OALP I auction process, contracts for which were signed in October 2018. AGENCIES

Publication	The Hindu Business Line
Headline	Cairn shortlists Lloyd's Register for oil, gas hunt in OALP- 1 blocks
Edition	Ahmedabad, New Delhi, Bangalore, Chennai, Hyderabad, Mumbai

Cairn short-lists Lloyd's Register to develop OALP-1 blocks

OUR BUREAU

New Delhi, June 20

Cairn Oil & Gas has short-listed Lloyd's Register for the integrated project management of the 41 blocks it won during the first round of bids under the Open Acreage License Policy (OALP).

This will enable speedy exploration management across the 41 blocks simultaneously with an end-to-end plan under stipulated timeliness, said a Cairn statement. The company had also applied for Petroleum Exploration Licences in these blocks early on, and the process of obtaining environmental clearances is ongoing in parallel.

"We are planning for a success case scenario and looking at how production management can be adopted at the very nascent stage prior to initiating the exploration activities," said Cairn CEO Ajay Kumar Dixit. "This approach, while capital-intensive, is the best way forward to fasttrack production and deliver on our vision to contribute to India's energy security."

ONLINE

Publication	The Times of India
Headline	Cairn shortlists Lloyd's Register for oil, gas hunt in OALP- 1 blocks
Link	https://timesofindia.indiatimes.com/business/india-business/cairn-shortlists-lloyds-register-for-oil-gas-hunt-in-oalp-1-blocks/articleshow/69876444.cms

Cairn Oil & Gas, a vertical of Vedanta Limited, on Thursday said that Lloyd's Register will manage its 41 blocks awarded under the Open Acreage License Policy I. "Cairn Oil & Gas has shortlisted Lloyd's Register for integrated project management of the 41 blocks it was awarded under Open Acreage License Policy I (OALP I)," the company said in a statement. Cairn was awarded 41 of the 55 blocks under the government's OALP I auction process, contracts for which were signed in October 2018.

The company said that the shortlisting of Lloyd's Register was done after a rigorous bidding process that saw participation from top global players.

"At Cairn, we are planning for a success case scenario and looking ahead for how production management can be adopted at the very nascent stage prior to initiating the exploration activities. This approach, while capital-intensive, is the best way forward to fast-track production and deliver on our vision to contribute to India's energy security," said Ajay Kumar Dixit, CEO, Cairn Oil & Gas, Vedanta Ltd.

The development will enable speedy exploration management across the 41 blocks simultaneously with an end-to-end plan under stipulated timelines, the statement said. The company had also applied for Petroleum Exploration Licenses (PEL) in these blocks early on, and the process of obtaining environmental clearances is on. It has received PELs for 11 blocks, so far, and the rest are in progress. Cairn would play an active role in supporting the government's strategy in its energy-independence journey, through investments of more than \$550 million in OALP I and DSF (discovered small fields), and increase its contribution from 25 per cent to 50 per cent of India's domestic production.

The company currently produces close to 190kboepd (barrels of oil equivalent per day) of crude oil and aims to increase production to 270kboepd by the end of this year

Publication	The Economic Times
Headline	Vedanta shortlists Lloyd's Register for managing oil and gas blocks
Link	https://economictimes.indiatimes.com/industry/energy/oil-gas/vedanta-shortlists-lloyds-register-for-managing-oil-and-gas-blocks/articleshow/69877527.cms

Vedanta Vedanta has shortlisted Lloyd's Register for integrated project management of the 41 oil and gas blocks it was awarded under Open Acreage License Policy (OALP), the company said in a statement.

Vedanta, which produces about a quarter of the country's crude oil, had won 41 of the 55 exploration blocks auctioned in the first round of OALP last year. The Lloyd's Register Group is one of the world's leading providers of professional services for engineering and technology with presence in more than 75 countries, Vedanta said.

Vedanta is aggressively driving towards exploration in the new blocks and the shortlisting for integrated project management is a significant step in this direction, the company said. Vedanta has already received Petroleum Exploration Licenses (PEL) for 11 of the 41 blocks.

Publication	The Hindu Business Line
Headline	Cairn Oil & Gas shortlists Lloyd's Register for developing OALP-1 blocks
Link	https://www.thehindubusinessline.com/companies/cairn-oil-gas-shortlists-lloyds-register-for-developing-oalp-1-blocks/article28086793.ece

Cairn Oil & Gas shortlisted Lloyd's Register for the integrated project management of the 41 blocks it won during the first round of bids under the Open Acreage License Policy (OALP).

This will enable speedy exploration management across the 41 blocks simultaneously with an end-to-end plan under stipulated timeliness. Cairn had also applied for Petroleum Exploration Licenses (PEL) in these blocks early on, and the process of obtaining environmental clearances is ongoing in parallel.

"The company has received PELs for 11 blocks so far and the rest are in progress," a company statement said.

Commenting on the announcement, Ajay Kumar Dixit, Chief Executive Officer (CEO), Cairn Oil & Gas said, "We are planning for a success case scenario and looking ahead for how production management can be adopted at the very nascent stage prior to initiating the exploration activities. This approach, while capital-intensive, is the best way forward to fast-track production and deliver on our vision to contribute to India's energy security."

Cairn was awarded 41 of 55 blocks under the first round of bids conducted through the OALP. The contracts for these blocks were signed in October 2018.

The company plans investments of more than \$550 million in OALP and Discovered Small fields, and to increase its contribution from approximately 25 per cent to 50 per cent of India's domestic production. Cairn Oil & Gas currently produces close to 190 thousand barrels of oil equivalent per day (boepd) of crude oil and aims to increase production to 270 thousand boepd by the end of this year.

Publication	ET Energy World
Headline	Cairn Oil and Gas selects Lloyd's Register for Integrated Project Management of 41 blocks
Link	https://energy.economictimes.indiatimes.com/news/oil-and-gas/cairn-oil-and-gas-selects-lloyds-register-for-integrated-project-management-of-41-blocks/69876497

Cairn Oil and Gas, the upstream arm of Vedanta Ltd, today announced it has short-listed Lloyd's Register for integrated project management of 41 blocks won by the company under India's first oil and gas auction round held under Open Acreage Licensing Policy (OALP).

Lloyd's Register Group provides professional services for engineering and technology that can improve performance and safety of infrastructure projects. "The shortlisting has followed a rigorous bidding process that saw participation from top global players," the company said in a statement.

Cairn was awarded 41 of the 55 blocks under the first round of OALP contracts for which were signed in October 2018.

The company said Lloyd's selection will enable speedy exploration management across the 41 blocks simultaneously with an end-to-end plan under stipulated timelines. Cairn Oil and Gas has applied for Petroleum Exploration Licenses (PEL) in these blocks and the process of obtaining environmental clearances for all the 41 blocks is ongoing. Cairn has already received PELs for 11 blocks so far.

The company's CEO A K Dixit said the interest was garnered from top global players for participating in the India exploration opportunity and the firm is planning for a success case scenario, looking ahead for how production management can be adopted prior to initiating the exploration activities. "This approach, while capital-intensive, is the best way forward to fast-track production and deliver on our vision to contribute to India's energy security," Dixit said.

Publication	The Financial Express
Headline	Cairn shortlists Lloyd's Register for oil and gas hunt in OALP-1 blocks
Link	https://www.financialexpress.com/industry/cairn-shortlists-lloyds-register-for-oil-and-gas-hunt-in-oalp-1-blocks/1614032/

Cairn Oil & Gas has selected London-headquartered Lloyd's Register for integrated project management of the 41 blocks it was awarded under round I of the Open Acreage Licence Policy (OALP).

"The shortlisting has followed a rigorous bidding process that saw participation from top global players," Cairn Oil & Gas, a vertical of Vedanta, said in a statement on Thursday. The company was awarded 41 of the 55 blocks offered under OALP I auction process, contracts for which were signed in October 2018. It has also won 10 blocks in total under OALP rounds II and III.

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Publication	Business Standard
Headline	Cairn shortlists Lloyd's Register for oil and gas hunt in OALP-1 blocks
Link	https://www.business-standard.com/article/companies/cairn-oil-gas-shortlists-lloyd-s-register-to-manage-its-41-oalp-i-blocks-119062000926_1.html

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Publication	Millenium Post
Headline	Cairn shortlists Lloyd's Register for oil, gas hunt in OALP-1 blocks
Link	http://www.millenniumpost.in/business/cairn-shortlists-lloyds-register-for-oil-gas-hunt-in-oalp-1-blocks-359052

Cairn Oil and Gas, the upstream arm of Vedanta Ltd, today announced it has short-listed Lloyd's Register for integrated project management of 41 blocks won by the company under India's first oil and gas auction round held under Open Acreage Licensing Policy (OALP).

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Publication	Energy Infra Post
Headline	Cairn Oil and Gas selects Lloyd's Register for Integrated Project Management of 41 blocks
Link	http://energyinfrapost.com/cairn-oil-gas-selects-lloyds-register-integrated-project-management-41-blocks/

Cairn Oil and Gas, the upstream arm of Vedanta Ltd, today announced it has short-listed Lloyd's Register for integrated project management of 41 blocks won by the company under India's first oil and gas auction round held under Open Acreage Licensing Policy (OALP).

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Publication	Devdiscourse
Headline	Cairn shortlists Lloyd's Register for oil, gas hunt in OALP-1 blocks
Link	https://www.devdiscourse.com/article/business/567935-cairn-shortlists-loyds-register-for-oil-gas-hunt-in-oalp-1-blocks

Cairn Oil & Gas, a vertical of Vedanta Ltd, has shortlisted Lloyd's Register for exploring and producing oil and gas in the 41 blocks it had won last year in India's maiden open acreage licensing round. In a press statement, the company said Lloyd's Register has been shortlisted for "integrated project management of the 41 blocks it was awarded under Open Acreage Licensing Policy-1 (OALP)."

Lloyd's Register will be responsible for overseeing exploration and production. "The Lloyd's Register Group is one of the world's leading providers of professional services for engineering and technology - improving safety and increasing the performance of critical infrastructures for clients in more than 75 countries worldwide," the statement said. "The shortlisting has followed a rigorous bidding process that saw participation from top global players."

The company said it will invest USD 550 million in OALP and Discovered Small Fields it had bagged in a separate bid round. "The company currently produces close to 190,000 barrels of oil and oil equivalent gas and aims to increase production to 270,000 boepd by the end of this year," it said.

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The company had also applied for Petroleum Exploration Licenses (PEL) in these blocks early on, and the process of obtaining environmental clearances is ongoing in parallel. The company has received PELs for 11 blocks so far and the rest are in progress, it added.

Cairn Oil & Gas CEO Ajay Kumar Dixit said, "We are planning for a success case scenario and looking ahead for how production management can be adopted at the very nascent stage prior to initiating the exploration activities. This approach, while capital-intensive, is the best way forward to fast-track production and deliver on our vision to contribute to India's energy security."

Publication	India Finance News
Headline	Cairn shortlists Lloyd's Register for oil and gas hunt in OALP-1 blocks
Link	https://www.indiafinancenews.com/cairn-shortlists-lloyds-register-for-oil-and-gas-hunt-in-oalp-1-blocks/

Cairn Oil & Gas has selected London-headquartered Lloyd's Register for integrated project management of the 41 blocks it was awarded under round I of the Open Acreage Licence Policy (OALP).

"The shortlisting has followed a rigorous bidding process that saw participation from top global players," Cairn Oil & Gas, a vertical of Vedanta, said in a statement on Thursday. The company was awarded 41 of the 55 blocks offered under OALP I auction process, contracts for which were signed in October 2018. It has also won 10 blocks in total under OALP rounds II and III.

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Publication	UNI
Headline	Cairn shortlists Lloyd's Register for oil and gas hunt in OALP-1 blocks
Link	http://www.uniindia.com/~cairn-selects-lloyd-s-register-for-integrated-project-management/India/news/1638338.html

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