GLOBAL EXPRESSION OF INTEREST (EOI) FOR OPERATION AND MAINTENANCE OF GAS PROCESSING FACILITIES & ASSOCIATED WELL PADS IN RAJASTHAN, INDIA

Vedanta Ltd. is the world's 6th largest diversified natural resources conglomerate with business operations in India, South Africa, Namibia and Australia. It is a leading producer of Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore, Steel, Aluminium & Power. Vedanta contributes 1% towards India’s GDP, as per IFC. We are investing $9 Bn in capital projects over the next 2 – 3 years to double our revenues from current levels of $15 Bn.

Cairn Oil & Gas, Vedanta Ltd., is India’s largest private oil and gas exploration and production company having current interest in 58 blocks and accounting for more than a quarter of India’s domestic crude oil production. Cairn Oil and Gas has a vision to achieve 50% of India’s crude production and contribute to India’s energy security.

Cairn on behalf of itself and its Joint Venture (“JV”) partner, Oil and Natural Gas Corporation (“ONGC”), invites interested contractors with proven capabilities and demonstrated performance in similar requirement to express their interest for participating in the International Competitive Bidding (“ICB”) Process for the “OPERATION AND MAINTENANCE OF GAS PROCESSING FACILITIES OF APPROX. 115 MMSCFD OVERALL CAPACITY & ASSOCIATED WELL PADS IN RAJASTHAN, INDIA”. The major processes include liquid and gas separation, gas dehydration and dew pointing, condensate stabilization and gas compression along with utilities like Gas turbine generator, grid power, intra-field pipeline and OHL, etc.

Scope of Work:
The Operation and Maintenance Scope of Work broadly includes the field / non-field based Operations and Maintenance works of Gas & Condensate Processing Terminal and Associated Well Pads in Gudamalani, District Barmer, Rajasthan, India.

In view of the nature of scope, Contractors possessing the following “Specific Criteria” should respond to this notice:

Technical:
Bidder should have minimum 1 Contract(s) (completed or ongoing with minimum tenure of 12 months) in last 5 years for experience in comprehensive OPERATION & MAINTENANCE OF GAS PROCESSING FACILITIES.

Financial:
1) Turnover in each of the immediately preceding two financial years should be equal to or more than the estimated annual contract value.
2) Positive net worth in each of the immediately preceding two financial years.
3) Liquidity ratio in each of the preceding Two (02) financial years shall not be less than 1.00

Also, note
I. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate’s financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned during the time of submission of documents.
II. Where the bidding entity is unable to meet the Financial Evaluation Criteria, Parent/Holding Company
Audited Financials can be considered, subject to:
   a) Submission of Financial guarantee in the form of 10% Bank guarantee of contract value.
   b) Commitment Letter from Parent/Company to provide financial support to the bidding entity.
III. Evaluation will be done only based on the published annual reports / audited financials containing Auditor’s report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
IV. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor’s report and Notes to Accounts would be factored in while undertaking financial evaluation.

The interested contractors should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link for the corresponding EOI listing on the Cairn website i.e. [http://www.cairnindia.com](http://www.cairnindia.com) and submit their contact details online. Further to this, interested contractors would be invited to submit their response via Smart Source (Cairn’s e Sourcing Platform). The contractors would be requested, as a minimum, to submit the above documents and details via Smart Source within Fourteen (14) days of publication of this EOI.

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