EXPRESSION OF INTEREST FOR PROVISION OF TRAVEL MANAGEMENT SERVICES

Cairn Oil & Gas, a vertical of Vedanta Limited is an active explorer, developer, and operator of Oil & Gas fields across India. Currently Cairn Oil & Gas has few exploration blocks and producing assets in Rajasthan, Ravva & Cambay.

With this EOI, Cairn Oil & Gas intends to short list names of experienced contractors with proven capabilities and demonstrated performance in similar requirement to express their interest for pre-qualification to participate in Competitive Bidding Process for the ‘Providing of Travel Management Services for a period of three years’.

The scope broadly includes the following:

Provisioning of travel management services. The services include Provisioning of ticketing (air and rail), hotels, cabs, visa and other ancillary services. These services may also be utilized across different verticals of Vedanta Limited

Following are pre-qualification criteria for bidding for this tender:

1. Annual Turnover in each of the immediately preceding three (3) financial years
2. Positive net worth in each of the immediately preceding three (3) financial years
3. Liquidity ratio in each of the preceding 3 financial years shall not be less than 0.6
4. Minimum 10 years of experience as an Travel Management Agency
5. Service provider should be IATA recognized/approved
6. Implant provided by the Service Provider are UFTAA certified
7. Top 10 Corporate clients handled in last 5 years along with average spend per annum self booking tool (Manual or Automated)
8. Documented policies, procedures and quality assurance practices currently in place for the execution of similar work.
9. Presence in Domestic and International region

In view of the nature of the scope, only those Companies possessing the following requisites should respond to this notice:

Also, note –

i. Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate’s financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.
ii. Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor’s report, Balance sheet, Profit & Loss a/c and Notes to Accounts.
iii. In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

All qualifications and exceptions brought out in Auditor’s report and Notes to Accounts would be factored in while undertaking financial evaluation.
The interested contractors should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link for the corresponding EOI listing on the Cairn website i.e. http://www.cairnindia.com and submit their contact details online. Further to this, interested contractors would be invited to submit their response via Smart Source (Cairn’s e Sourcing Platform). The contractors would be requested, as a minimum, to submit the above documents and details for prequalification via Smart Source within fourteen (14) days of publication of this EOI.