GLOBAL EXPRESSION OF INTEREST (EOI) UNDER INTERNATIONAL COMPETITIVE BIDDING (ICB) FOR PROVISION OF DIVING SERVICES AT RAVVA ON COAST OF ANDHRA PRADESH AND CB/OS-2 IN CAMBAY BASIN ON COAST OF GUJARAT, INDIA

Cairn, Oil & Gas vertical of Vedanta Limited, (Cairn India Limited now Merged with Vedanta Ltd) is the Operator of the Offshore Ravva Oil and Gas Field (Ravva, Andhra Pradesh) and CB/OS-2 block (Gujarat) on behalf of itself and its Joint Venture (JV) partners.

Cairn on behalf of the JV partners invites reputed vendors with demonstrated performance to express their interest for pre-qualification to participate in International Competitive Bidding Process (“ICB”) for Provision of Diving Services at Ravva on Coast of Andhra Pradesh and CB/OS-2 in Cambay Basin on Coast of Gujarat in India.

Interested parties meeting following criteria should respond to this EOI:

- Shall be a Registered Member of International Marine Contractors Association (IMCA) as a Diving Contractor
- Net Worth – Positive net-worth of in each of the immediately preceding 2 financial years
- Turnover – Annual average turnover in each of the immediately preceding 2 financial years should be equal or more than estimated average annual contract value.
- Liquidity – Liquidity ratio in each of the preceding two financial years shall not be less than 0.60

Scope of Work broadly includes:
- Provisioning of dive spread comprising of dive teams, riggers, dive equipment, tools and tackles for carrying out routine diving and maintenance activities at Offshore Oil & Gas Field (SPM, Platform Jackets, Subsea Pipelines & other offshore Structures on callout basis).
- **Note:** Separate Contracts shall be awarded for Cambay Block & Ravva Block through this EOI. Parties shall be given an option to evince interest for “Cambay Block”, “Ravva Block” or “Both” which shall be sought via Smart Source (Cairn’s e Sourcing Platform).

Bidders are requested to submit the following pre-qualification documents as a minimum:

1. Letter of interest clearly indicating the Project reference
2. Details of experience/technical requirements
   - Copy of registration with IMCA as diving contractor
   - Experience details in providing Diving services for Offshore Oil & Gas (SPM Inspection & Maintenance, Inspection of Platform Jackets, Pipeline / Spool Laying & other projects) at offshore involving diving operations including contract value, contract duration. Contact details from the earlier projects shall be provided by the bidders.
3. Organizational outline proposed for supporting these services.
4. Details of logistics support to repair, maintain and provide Infield support to dive spread after commencement of work.
5. Documented Operations, Maintenance and Preventive Maintenance systems and procedures/processes for diving equipment.
6. HSE (Health Safety & Environment) Management System/ HSE Policy, HSE Manuals and
Procedures.
8. LTI (Lost Time Injury) statistics for past 3 years
9. Valid Quality and HSE certifications (ISO i.e. International Organization for Standardization), OHSAS i.e. Occupational Health and Safety Assessment Series, etc.)
10. Company's financial performance documents (Audited Balance sheets, Profit and Loss Account & cash flow statement, Auditors Report and Notes to Accounts etc.) for last 2 (two) years. Latest financial statement should not be older than 12 months on the date of submission of response to Expression of interest.

Following additional points will be considered for evaluation of financial performance:

a) Normally standalone financials of the bidding entity only will be considered. However, consolidated financials at the bidding entity level, if available, can also be submitted. Parent company or Affiliate’s financials can be submitted and considered, subject to submission of Parent/ Affiliate company guarantee. This should be clearly mentioned in the EOI response.

b) In case of consortium, the financials of the leader of the consortium (in whose name the bid is submitted) will be evaluated. However, consortium partner’s financials can also be considered subject to submission of corporate guarantee by consortium partner. This should be clearly mentioned in the EOI response.

c) Evaluation will be done only on the basis of the published annual reports / audited financials containing Auditor’s report, Balance sheet, Profit & Loss a/c and Notes to Accounts.

d) In case of unaudited statements (if there are no audit requirements for auditing of financials as per the local law), the financials shall be accompanied by a certificate from a Certified Accountant. Certificate should also mention the fact that there is no requirement of audit of the financials as per the local law.

e) All qualifications and exceptions brought out in Auditor's report and Notes to Accounts would be factored in while undertaking financial evaluation.

The interested contractors should evince interest to participate in the Expression of Interest by clicking on the “Evince Interest” link for the corresponding EOI listing on the Cairn’s website i.e. http://www.cairnindia.com and submit their contact details online. Further to this, interested contractors would be invited to submit their response via Smart Source (Cairn’s e Sourcing Platform). The contractors would be requested, as a minimum, to submit the above documents and details for prequalification via Smart Source.